

UNDER CONSTRUCTION

231 Grant



CREATING EQUITABLE HOUSING OPPORTUNITY

110 Affordable & Workforce Rental Homes



OFFERING AMENITY-RICH HOMES

Community Room & Kitchen, Barbecues, Gardens, Tot Lot, Courtyards, Bike Parking



SERVING AN ESSENTIAL WORKFORCE

School District Employees & Their Families

Co-developers **Abode Communities** and **Mercy Housing California** bring 90 years of combined expertise in community development and operations to deliver innovative housing solutions for school district employees and their families in Santa Clara County.

As long-term owner/operators committed to delivering permanent housing stability in well-managed, high-quality residential communities, the co-developers collaborated with four school districts, neighbors, neighborhood associations, and local leaders to deliver a well-thought and highly responsive development program.

Learn More >
231grant.org

About the Project

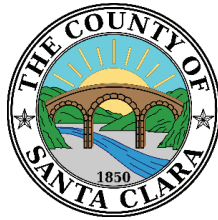
PROGRAM HIGHLIGHTS

- 110 Rental Homes
- Households with incomes ranging from 60% - 140% AMI
- Studio, One-Bedroom, and Two-Bedroom Homes
- Abundant flex-use and green open space
- Bike parking
- Residential parking with garage storage space



FINANCING

A truly innovative public-private partnership, 231 Grant was made possible thanks to a \$37 million investment from the County of Santa Clara, Office of The Honorable Joe Simitian, a \$25 million grant from Meta, and a \$24.7 million permanent loan from San Francisco Housing Accelerator Fund.



TEAM ACKNOWLEDGMENTS

Combined, **Abode Communities** and **Mercy Housing California** have delivered 14,266 affordable homes throughout California. The co-developers bring more than two decades of experience working in partnership to own, and operate 11 residential communities with more than 900 homes for some 2,400 people in need of affordable housing.

